



الشركة العربية الإسكندنافية للتأمين (ش.م.ع) - تكافل - اسكانا للتأمين
ARABIAN SCANDINAVIAN INSURANCE COMPANY (PLC) - TAKAFUL - ASCANA INSURANCE

Incorporated with limited liability by Amiri decree
A company subject to federal law no. (6) of year 2007 of Insurance
Authority and registered in the insurance companies register under No. (6)
on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million

تأسست بموجب مرسوم أميري بضممان محدود
شركة خاضعة لأحكام القانون الاتحادي رقم (٦) لسنة ٢٠٠٧ في شأن هيئة
التأمين وتنظيم أعماله، ومقيدة في سجل شركات التأمين تحت رقم (٦)
بتاريخ ١٥/١٢/١٩٨٤ م رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

Results of the General Assembly Meeting

Arabian Scandinavian Insurance Company PLC- Takaful-Ascana insurance

Date	7/04/2021
Attention	M/S Dubai Financial Market Mr. Hassan Abdulrahman Al Sarkal Chief Executive Officer Dubai- United Arab Emirates
Name of the Listed Company	Arabian Scandinavian Insurance Company PLC- Takaful-Ascana insurance
Date and day of the meeting	Wednesday 7April 2021
The starting time of the meeting	11am
The ending time of the meeting	12pm
Venue of the meeting	Remotely via MS Teams
Quorum of the total attendance (percentage of capital)	92.76%
Distributed as follows:	
1- Personal attendance rate (%)	92.76%
▪ Authenticity (%)	0%
▪ Proxy (%)	0%
2- Attendance through electronic voting (%)	92.76%
Decisions and Resolutions of the General Assembly meeting	1- Approved the Report of the Board on company's activities and financial position for the year ended on 31 December 2020. 2- Approved the Auditor's Report for the financial year on the financial position for the year ended on 31 December 2020 3- Approved the Report of the Sharia Supervisory Board's for the year 2020.




	<ol style="list-style-type: none"> 4- Approved the company's Balance Sheet and Profit and loss Account for the financial year ended on 31 December 2020. 5- Approved the appointment of Sharia Supervisory Board Members for the year 2021 6- Approved the Board of Directors` recommendation to distribute cash dividend of 10% to the shareholders for the financial year ended on 31 December 2020. 7- Approved the Board of Directors` remunerations to distribute/Dhs 200,000 for each member for the year 2020. 8- Unanimous approval on releasing the Board of Directors from liability for the year2020. 9- Unanimous approval on releasing the External Auditors from liability for the year 2020. 10- Unanimous approval on renewing the appointment of M/s Grant Thornton as Auditors of the company for the next Financial Year 2021 and determined the fees. 11- Approved to appoint shareholders` representatives, in accordance with the provisions of Article (40) of the Governance Guide. 12- Ratified the appointment of the following Board of Directors of the Company for a new cycle: <ol style="list-style-type: none"> 1- H.H Shaikh Butti Bin Maktoum Ben Juma Al Maktoum 2- Mr. Majed Mohd Amin Al Kazim 3- H.E. Faisal Aqil Al Bastaki 4-Mr. Mahmoud Mohd Hadi 5-H. E Dr. Mohammad Salim Al Olama 6-Mr. Khalid Habib Al Redha 7- H.E. Abdulla Abdul Rahman Al Shaibani
<p>Special Decisions and Resolutions of the General Assembly meeting</p>	<ol style="list-style-type: none"> 1- Approved the amendments of the Memorandum of Association and the Articles of Association to be aligned with federal law no (26) of 2020. 2- Approved to transfer the voluntary reserve to the statutory reserve up to the limit where statutory reserve equals 50% of the paid-up



share capital and to transfer the remaining reserve to retained earnings.

Approving the proposal of the Board of Directors regarding dividends (cash):

Cash Dividends			
Amount		Percentage	
15,400,000		10%	
Last Entitlement date	Ex-Dividend Date	Registry Closing Date	Payment Date (the company should contact the market in advance to determine the date)
14/04/2021	15/04/2021	18/04/2021	29/04/2021

The Name of the Authorized Signatory	Khalid Ahmad Al Kazim
Designation	Chief Executive Officer
Signature and Date	
Company's Seal	