



الشركة العربية الإسكندنافية للتأمين (ش.م.ع) - تكافل - أسكانا للتأمين

ARABIAN SCANDINAVIAN INSURANCE COMPANY (P.L.C.) – TAKAFUL – ASCANA INSURANCE

Incorporated with limited liability by Amiri decree

A company subject to Federal law no. (6) of year 2007 of Insurance

Authority and registered in the insurance companies register under

No. (6) on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million.

أسست بموجب مرسوم أميري بضمان محدود

شركة خاضعة لأحكام لقانون الاتحاد رقم (6) للعام 2007 في شأن هيئة التأمين

وتنظيم أعماله ومقيدة في سجل شركات التأمين تحت رقم (6) بتاريخ 15\12\1984 م

رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

## Invitation to attend the General Assembly Meeting

Arabian Scandinavian Insurance Company (P.L.C) - Takaful – Ascana Insurance

The Board of Directors of Arabian Scandinavian Insurance Company (P.L.C) - Takaful – Ascana Insurance (the “Company”) is pleased to invite the shareholders to attend the General Assembly Meeting at 10:00 am on Thursday 18/05/2023.

Shareholders will have the option to attend the General Assembly physically at the Company head office located in Al Garhoud - Dubai or to attend remotely/virtually through instant visual and direct electronic voting, to consider the following agenda:

1. Elect the Directors of the Board.

### Notes:

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives. (subject to the provision of clauses (1) and (2) of Article (40) of the Chairman of Authority’s Board of Directors’ decision no. (3/Chairman) of 2020 concerning Approval of Joint Stock Companies Governance Guide and its amendments. (You can consult the disclosure regarding the procedure of attestation of Proxy below).
2. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
3. Shareholders registered in the Shareholders Register on Wednesday 17/05/2023 shall be entitled to vote in the General Assembly Meeting
4. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company’s share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 25/05/2023 on the same electronic platform and at the same time. (The second meeting shall be held after a period of not less than five (5) days and not more than fifteen (15) days from the date of the first meeting. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
5. Special Resolution: It is the resolution issued by a majority vote of the shareholders who own at least three quarters of the shares represented at the general assembly meeting of the joint stock company.
6. You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link:<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>
7. **E-Voting:**
  - SMS containing link for the Registration, attendance, e-voting and access code will be sent to shareholders one day prior to the General Assembly on 17/05/2023.
  - Shareholder shall be able to register (Registration for attendance) upon receiving the link and until the start of the General Assembly at -10:00am on Thursday 18/05/2023.
  - E-Voting will only be available for shareholders registered before the start of the General Assembly.
  - For any queries related to electronic Registration, attendance and E-Voting, please contact: +971 4 305 5555 or contact the Company Investor relation on +971 4 282 5585 or Rabiaa.h@ascanatakaful.ae
  - Shareholders can watch the live streaming of the General Assembly through the link sent one day prior to the General Assembly.

### Clarifying disclosure regarding the approval of agencies

According to Clauses 1 & 2 of Article 40 of the Corporate Governance Manual, we would like to inform the shareholders with the following:

- 1- Each shareholder who has the right to attend the general assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the general assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the Company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.
- 2- The shareholder signature on the power of attorney referred in clause No. (1) shall be the signature approved by any of the following entities:
  - A. Notary Public.
  - B. Commercial chamber of economic department in the state.
  - C. Bank or company licensed in the state, provided that the agent shall have account with any of them.
  - D. Any other entity licensed to perform attestation works